California Real Estate License

Course Requirements and CSUN Equivalents (last updated November 24, 2009)

Department of Real Estate

www.dre.ca.gov

If a person wishes to engage in the real estate business and to act in the capacity of, advertise, or assume to act as a real estate broker or real estate salesperson within the State of California, a real estate license must first be obtained from the Department of Real Estate (DRE).

Before an applicant for a real estate sales license may obtain a license, he or she must apply for and pass a real estate examination and fulfill certain real estate education requirements. This document summarizes the education requirements and indicates how the CSUN curriculum satisfies those requirements. A complete description of the requirements and the application process can be found at www.dre.ca.gov.

I. SALESPERSON LICENSE:

Prior to taking the exam:

Successful completion of three college-level courses.

State Requirement CSUN Equivalent

Real Estate Principles FIN 338, Real Estate Principles

Real Estate Practice No CSUN Equivalent

One course from the following list of choices:

Real Estate Appraisal FIN 439, Real Estate Valuation

Property Management No CSUN Equivalent

Real Estate Finance FIN 433, Real Estate Finance

Real Estate Economics Economics 350 or any 3-unit Economics course
Legal Aspects of Real Estate BLAW 481, Real Estate Law (formerly BLAW 381)

Real Estate Office Administration No CSUN Equivalent

General Accounting

Any 3-unit Accounting course

Business Law

Any 3-unit Business Law course

Escrows No CSUN Equivalent
Mortgage Loan Brokering and Lending
Computer Applications in Real Estate
Common Interest Developments
No CSUN Equivalent
No CSUN Equivalent

II. BROKER'S LICENSE:

State Requirement CSUN Equivalent

Complete FIVE required courses:

Real Estate Practice No CSUN Equivalent

Legal Aspects of Real Estate BLAW 481 Real Estate Law (formerly BLAW 381)

Real Estate Finance
Real Estate Finance
Real Estate Appraisal
FIN 433 Real Estate Finance
FIN 439 Real Estate Valuation

Real Estate Economics ECON 350 or any 3-unit Economics course

or Accounting Any 3-unit Accounting course.

Select THREE** **elective courses from among:**

Real Estate Principles
Business Law
FIN 338. Real Estate Principles
Any 3-unit Business Law course

Advanced Legal Aspects of R.E. No CSUN Equivalent Advanced R.E. Finance No CSUN Equivalent Advanced R.E. Appraisal No CSUN Equivalent Property Management No CSUN Equivalent No CSUN Equivalent Escrows No CSUN Equivalent Property Management Real Estate Office Administration No CSUN Equivalent Mortgage Loan Brokering and Lending No CSUN Equivalent Computer Applications in Real Estate No CSUN Equivalent R.E. Office Administration No CSUN Equivalent Common Interest Developments No CSUN Equivalent

** If an applicant has completed both an accounting and a real estate economics course, only <u>TWO</u> courses from the list are required. Students completing the Real Estate Option at CSUN will only need to pass a DRE approved Real Estate Practice course to complete the State education requirements for the broker's license.

Experience Requirement

To qualify for the broker examination, a minimum of two years full-time licensed salesperson experience within the last five years or the equivalent is required. An applicant with a four-year degree from a regionally accredited college is exempt from the two-year salesperson experience requirement.

III. Useful Information

Required courses and exam prep courses are offered through private real estate schools and at community colleges such as Pierce, L.A. Valley and Mission College. A complete list of DRE approved courses is available at www.dre.ca.gov.